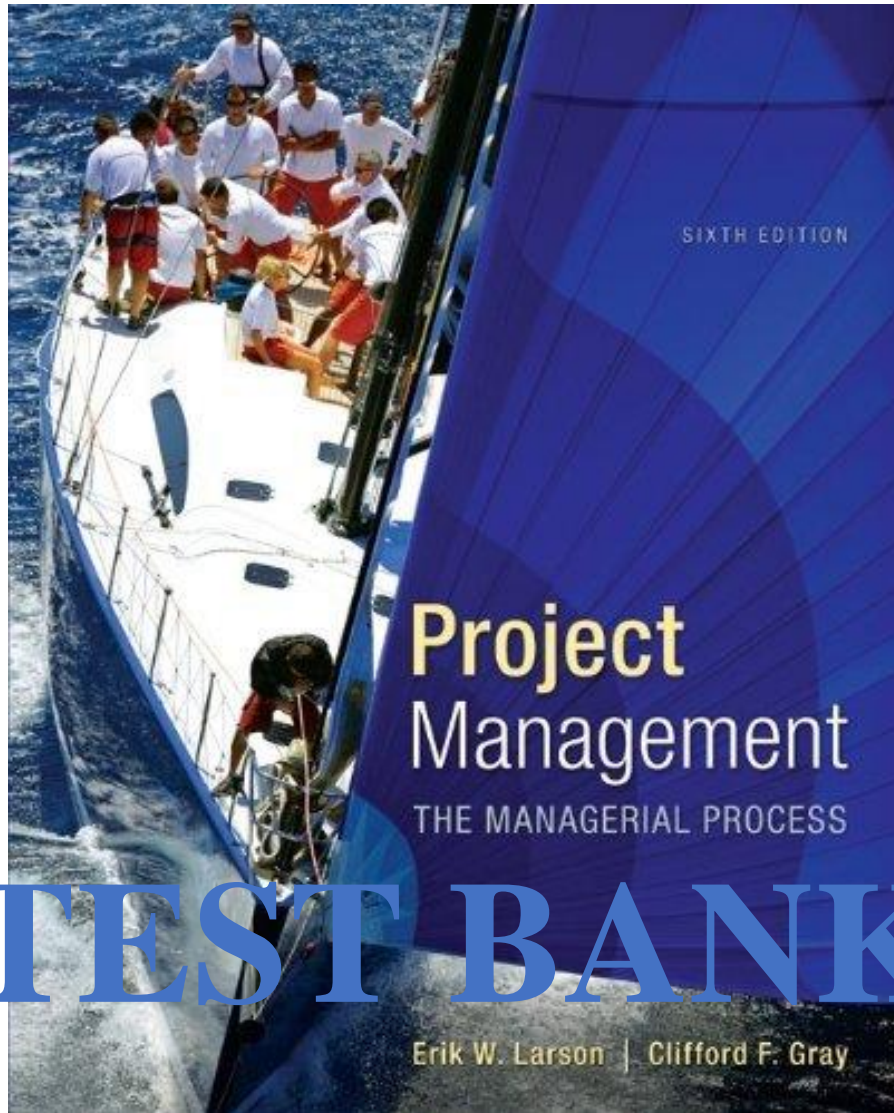


TEST BANK



Project Management the Managerial
Process 6th Edition Larson
Solutions Manual

Project Management the Managerial Process 6th Edition Larson Solutions Manual

Table of Contents

Chapter 1: Modern Project Management
Chapter 2: Organization Strategy and Project Selection
Chapter 3: Organization: Structure and Culture
Chapter 4: Defining the Project
Chapter 5: Estimating Project Times and Costs
Chapter 6: Developing a Project Plan
Chapter 7: Managing Risk
Chapter 8: Scheduling Resources and Costs
Chapter 9: Reducing Project Duration
Chapter 10: Leadership: Being an Effective Project Manager
Chapter 11: Managing Project Teams
Chapter 12: Outsourcing: Managing Interorganizational Relations
Chapter 13: Progress and Performance Measurement and Evaluation
Chapter 14: Project Closure
Chapter 15: International Projects
Chapter 16: Oversight
Chapter 17: An Introduction to Agile Project Management
Chapter 18: Project Management Career Paths

Chapter 01 Modern Project Management **Answer Key**

Multiple Choice Questions

1. A professional organization for project management specialists is the
- A. PMI
 - B. AMA
 - C. MIS
 - D. IPM
 - E. PMBOK

Feedback: The Project Management Institute (PMI) is a professional organization for project managers.

Answer: A
AACSB: Reflective Thinking
Bloom's: Remember
Learning Objective: What is a Project?
Level: Easy

2. Which of the following is NOT considered to be a characteristic of a project?
- A. An established objective
 - B. A clear beginning and end
 - C. Specific time, cost and performance requirements
 - D. For internal use only
 - E. Something never been done before

Feedback: Projects have an established objective, a defined life span, the involvement of several departments and professionals, may be something that has never been done before, and has specific time, cost and performance requirements.

Answer: D
AACSB: Reflective Thinking
Bloom's: Apply
Learning Objective: What is a Project?
Level: Medium

Chapter 01 - Modern Project Management

3. Which of the following activities is NOT considered a project?

- A. Developing a new software program
- B. Designing a space station
- C. Preparing the site for the Olympic Games
- D. Production of automobile tires
- E. Developing a new advertising program

Feedback: A project is not routine, repetitive work! Ordinary daily work typically requires doing the same or similar work over and over, while a project is done only once; a new product or service exists when the project is completed.

Answer: D

AACSB: Reflective Thinking

Bloom's: Understand

Learning Objective: What is a Project?

Level: Medium

4. ~~When considering~~ ich of the following activities, ~~which~~ is the best example of a project?

- A. Processing insurance claims
- B. Producing automobiles
- C. Writing a policy manual
- D. Monitoring product quality
- E. Overseeing customer requests

Feedback: A project is not routine, repetitive work! Ordinary daily work typically requires doing the same or similar work over and over, while a project is done only once; a new product or service exists when the project is completed.

Answer: C

AACSB: Reflective Thinking

Bloom's: Understand

Learning Objective: What is a Project?

Level: Medium

5. Which of the following choices is NOT one of the stages of a project life cycle?

- A. Conceptualizing
- B. Defining
- C. Planning
- D. Executing
- E. Closing

Chapter 01 - Modern Project Management

Feedback: The project life cycle passes sequentially through four stages: defining, planning, executing and closing.

Answer: A

AACSB: Reflective Thinking

Bloom's: Understand

Learning Objective: What is a Project?

Level: Medium

6. In the _____ stage of the project life cycle, project objectives are established, teams are formed, and major responsibilities are assigned.

- A. Conceptualizing
- B. Defining
- C. Planning
- D. Executing
- E. Closing

Feedback: Specifications of the project are defined; project objectives are established; teams are formed; major responsibilities are assigned in the defining stage.

Answer: B

AACSB: Reflective Thinking

Bloom's: Understand

Learning Objective: What is a Project?

Level: Medium

7. In the _____ stage of the project life cycle, a major portion of the physical project work performed.

- A. Conceptualizing
- B. Defining
- C. Planning
- D. Executing
- E. Closing

Chapter 01 - Modern Project Management

Feedback: A major portion of the project work takes place—both physical and mental—in the executing stage.

Answer: D
AACSB: Reflective Thinking
Bloom's: Understand
Learning Objective: What is a Project?
Level: Medium

8. In the _____ stage of the project life cycle you are more likely to find status reports, changes, and the creation of forecasts.?

- A. Conceptualizing
- B. Defining
- C. Planning
- D. Executing
- E. Closing

Feedback: You are more likely to find status reports, changes and the creation of forecasts in the executing stage of the project life cycle.

Answer: D
AACSB: Reflective Thinking
Bloom's: Understand
Learning Objective: What is a Project?
Level: Medium

9. In the _____ stage of the project life cycle the project's schedule and budget will be determined.

- A. Conceptualizing
- B. Defining
- C. Planning
- D. Executing
- E. Closing

Feedback: The schedule and budget are determined in the planning stage of the project life cycle.

Answer: C

Chapter 01 - Modern Project Management

AACSB: Reflective Thinking

Bloom's: Understand

Learning Objective: What is a Project?

Level: Medium

10. In the _____ stage of the project life cycle project the product is delivered to the customer and resources are reassigned.

- A. Conceptualizing
- B. Defining
- C. Planning
- D. Executing
- E. Closing

Feedback: The product is delivered and project resources are reassigned in the closing stage of the product life cycle.

Answer: E

AACSB: Reflective Thinking

Bloom's: Understand

Learning Objective: What is a Project?

Level: Easy

11. Which of the following is NOT typical of a project manager?

- A. Managing a temporary activity
- B. Overseeing existing operations
- C. Managing a non-repetitive activity
- D. Responsible for time, cost and performance trade-offs
- E. Work with a group of outsiders, including vendors and suppliers